



Journal of the CPA Practitioner

A MESSAGE FROM THE PRESIDENT

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Dear Colleagues:

It's that time of year again: a time of change, endings, and new beginnings. Changing leaves. Changing our clocks back to standard time on November 6th. A remarkable change in baseball with both the Chicago Cubs and Cleveland Indians making it to the Fall Classic. Change and a new beginning with the Presidential election on November 8th. Equally important, a change and a new beginning in NCCPAP's leadership.

On November 1st, I took over as NCCPAP's National President. I am truly humbled to have been asked to serve. With the assistance of our Board and guidance of our Past Presidents, I hope to continue on the path laid out so diligently by my predecessors while exploring new paths to expand our horizons.

Change is something that CPAs deal with regularly. Whether it's learning the nuances of the newest tax software, modernizing our offices, or implementing the recent changes in due dates for W-2s & 1099's and partnerships and corporations, change is a constant part of our lives. Many practitioners, myself included, have experienced change when merging their practice after many years of being sole practitioners.

With this new beginning, we will see further change in NCCPAP. As we all work together, we can concentrate our strength. Together, we can effect change and forge a new beginning for NCCPAP. This is an opportunity to further expand the Organization as we help each other grow, develop, and flourish and to see NCCPAP extend its national reach to more practitioners helping practitioners.

I am counting on you to work together with me, the Officers, our Board, Committee Chairs, and active Past Presidents to affect this change.

Thank you,

Stephen F. Mankowski, CPA

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(Deceased)*

SMALL FIRM UPDATE

In an effort to keep our members up to date with trends affecting CPAs, NCCPAP has formed numerous alliances with like-minded organizations. We are thrilled with the long-standing relationship we have with the AICPA and specifically with Carl Peterson, VP of Small Firm Interests. Carl has been a presenter at many of our seminars, has hosted our organization at various events and regularly contacts us regarding small firm issues.

On 12/15/16 from 2:00 - 3:00 pm ET, Carl will host a webcast discussing the trends affecting CPAs, the challenges and opportunities practitioners face, as well as best practices being used at successful firms across the country. The webcasts are free and open to ALL. You can contact Carl directly at cpeterson@aicpa.org or 651-252-4618.

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(NCCPAP)**

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Letter from the Editor November 2016

Dear Readers:

If you were at the fall conference you may have gone to the movies with the other attendees to see 'The Accountant'.

A long, long time ago I worked at the AICPA. One of my colleagues, Jodi Ryan, now at the IMA, was very troubled that accountants never seemed to be in positions of importance in government or featured in the media. She tried to collect instances where accountants were in the forefront. She did find a few members of Congress who were accountants as well as the actor Bob Newhart, formerly an accountant for U.S. Gypsum.

And now here we are! An entire movie about an accountant! Too bad I couldn't stay for the entire conference as I would have liked to hear my fellow NCCPAP members comment on the movie. I will get to read a lot of comments as I assigned my students (all non accounting majors) to see the movie and write about how the movie changed their perception of accountants. I thought the movie was great. It showed the bean counter side as well as how accountants think outside the box to serve their clients as well as the public. It didn't hurt to see lots of action and some romance too.

If you have a story about how your career has been exciting please share. I would love to have great stories about our profession to share with my students.

Have a Happy Thanksgiving!

Frimette Kass-Shraibman, CPA

P.S. There were at least two references in the film to famous financial statement fraud cases. One was out in the open and one hidden. You get extra credit if you can tell me about the hidden reference to financial statements fraud.

MEMBERSHIP HAS IT'S PRIVILEGES

For a good portion of my career, I didn't see the benefits of networking within my profession. How was that going to help me achieve my goals? I thought I must have better and more productive things to do with my time.

For many years, I belonged to various organizations, including NcCPAp, and they all had long lists of wonderful benefits, many of which, I hope to live long enough to use. That would take me well past 100 years old.

After some pestering from some of my friends I started going to some NcCPAp meetings. What evolved over time is not anything I could have imagined. There were these benefits that weren't on NcCPAp's member benefit list, like a large group of people willing to help me, just because I asked.

Having this large resource pool at my disposal, not only was my practice more profitable, but I was more relaxed and sleeping better! Over time, as I met more and more of my colleagues, and became more involved in the organization, I discovered most of us were in the same boat, and the size of the firm did not necessarily matter.

Most importantly, when minor or major disaster struck, and a member's firm needed assistance, other members were willing to step up and help in any way possible. The kind of help you only get from friends.

So come to a meeting. Find out what we can do for one another.

If any of this sounds like a sales pitch, it is. It is an easy one though.....

Robert Brown, CPA
President

Nassau/Suffolk Chapter of NCCPAP

SHIFT TO SINGLE SALES FACTOR AND MARKET-BASED SOURCING FOR SERVICE REVENUE - HOW MUCH STATE TAX DOES YOUR CLIENT REALLY OWE?

Abstract

In recent years, a number of states have changed their methodology of taxing the profits of multistate corporations. Each state, other than the few states that do not impose a corporate income tax (Federation of Tax Administrators, 2015), require companies to use an apportionment formula to determine how much of its income is subject to tax. This applies to corporations having operations in a particular state(s) and making sales to customers in other state(s). Because such corporations may owe taxes to multiples states, how much of their overall profit can each state tax?

Nexus

The first step in determining whether a business owes tax to a particular state is assessing whether or not it has nexus, or a sufficient link between the state and the company. In 1959, Congress enacted Public Law 86-272 in an attempt to create clarity as to when a business is subject to tax in a given state (Dibello, Dion 2010). PL 86-272 offers protections from state tax for the sale of tangible personal property in a state when a company otherwise does not have physical presence in the state (Multistate Tax Commission, 2001). At that time, the sale of tangible personal property was the primary business activity. As the economy has evolved to become more service based (service income is not protected under PL 86-282), the need to update the original legislation grew. If a business does not have physical presence in a state, which activities establish economic presence and trigger tax? The Multistate Tax Commission (MTC), an intergovernmental state tax agency comprised of members representing 48 states and the District of Columbia, was established in 1967 to create tax laws for multistate businesses. According to the MTC, the two non-member states are Nevada and Virginia. The MTC issued a *Statement of Information Concerning Practices of Multistate Tax Commission and Signatory States under Public Law 86-272* in 1986 and last revised it in 2001. The statement provides a comprehensive list of business activities that benefit from PL 86-272 protections and those that do not. It also offers guidance in situations where two or more states determine that they will include the same business receipts in their apportionment formulas. The MTC suggests that states should “in good faith confer with one another to determine which state should be assigned said receipts. Such conference shall identify what law, regulation or written guideline, if any, has been adopted in the state of destination with respect to the issue. The state of destination shall be that location at which the purchaser or its designee actually receives the property, regardless of Free on Board point or other conditions of sale”. The issue is that states have adopted varying rules in determining when business income will be taxed (often times stemming from state court rulings). If states cannot reach an agreement, then a business may be subject to multiple layers of tax.

It is important to carefully answer states’ nexus questionnaires in determining whether or not a business will be subject to tax in a particular state. Even if the business’ activities are protected under PL 86-272, an interstate activity might trigger state franchise taxes (Dibello, Dion 2010).

Apportionment and Sourcing

The National Conference of Commissioners on Uniform State Laws (NCCUSL) drafted the *Uniform Division of Income for Tax Purposes Act* (UDITPA) in 1957 for states to have a “uniform method of division of income for tax purposes so that a taxpayer is not taxed on more than its net income.

Section 9 of the UDITPA defines an apportionment formula intended for uniform use among all states: “All business income shall be apportioned to this state by multiplying the income by a fraction, the numerator of which is the property factor plus the payroll factor plus the sales factor, and the denominator of which is three”.

Under the traditional three factor formula, a state would apportion a corporation’s profit based on the percentage of a corporation’s property, payroll and sales in a particular state relative to its overall property, payroll and sales. For example, if a corporation has 40% of its property in NY, 80% of its payroll in NY and 25% of sales in NY then the percentage of its overall profit subject to be taxed in NY would be: $(40\%+80\%+25\%)/3 = 48\%$. Some states adopted alternate forms of the three factor formula (Federation of Tax Administrators, 2015). In the preceding example, if NY had used a double weighted system, sales would be given twice the weight in the apportionment formula. The percentage of the corporation’s profit to be taxed in NY would be: $(40\%+80\%+25\%+25\%)/4 = 43\%$ - a lower NY tax for the business while having NY benefit from the company keeping payroll and property in-state.

Many states have followed the trend in adopting the single sales factor, attracting companies to keep property and payroll in state while taxing only the percentage of net income equal to the portion of in-state sales relative to overall sales. That is, if a company has 100% of both its property and payroll in NY but only makes 10% of sales in NY, then only 10% of the company’s overall profit will be subject to NY tax. According to the Federation of Tax Administrators, the following states have adopted the single sales factor for the 2015 tax year: California, Colorado, Georgia, Illinois, Indiana, Iowa, Maine, Michigan, Minnesota, Mississippi (unless there is an alternate formula for certain types of businesses), Nebraska, New Jersey, New York, Oregon, Pennsylvania, Rhode Island, South Carolina, Texas, Utah, Wisconsin and the District of Columbia. Other states will be using the three factor formula or a variation of the formula (double

weighted or triple weighted sales).

The percentage of a company's property and payroll within a particular state is relatively simple to determine. The more complex issue is determining the sales factor - to which state are sales sourced?

% of Income to be Taxed = Property % + Payroll% + Sales% / 3
 % of Income to be Taxed = Sales %

→
 →

Sourcing methodology determines whether a state will tax income from a business' sale.

Section 16 of the UDITPA outlines sourcing for the sale of tangible personal property and Section 17 outlines sourcing for all other sales (other than the sale of tangible personal property). Tangible personal property is sourced to the state where the purchaser of the property is located. All other sales (sale of service and intangibles) are sourced to the state where the income producing activity is performed, not to the state where the customer is located – sourcing is based on Cost of Performance (COP). Many states have been shifting away from COP sourcing to market based sourcing in determining the sales factor. That is, the state where the customer receives the benefit from the service will include the business' sales in its apportionment formula (not the state where the service is performed). This can become problematic if a business has operations in a state that uses COP sourcing and has customers in a state that uses market based sourcing. For example, a business has 100% of its property and payroll and 10% of sales in Delaware, a COP sourcing state. Delaware will tax $(100\%+100\%+10\%)/3 = 70\%$ of the business profit. The remaining 90% of sales are made to customers who receive benefit from the services in New York, a state that uses market based sourcing rules and a single sales factor. New York will thus tax 90% of the business' profits. In total, 160% of the business' profits will be taxed between the two states.

State	Sourcing	Property	Payroll	Sales	% Income Subject to State Tax
Delaware	COP	100%	100%	10%	70%
New York	Market	0%	0%	90%	90%
Total portion of income subject to state taxes					160%

This problem is further exacerbated by the fact that market based sourcing is also applied in different ways. States may deem the market to be where the benefit of the service is received by the customer, where the service is received, where the customer is located, or where the service is delivered (Battin, Eberle, LaCava, 2014).

The UDITPA has not achieved uniform apportionment or sourcing rules as states have adopted variations of the three factor apportionment formula or the single sales factor as well as different sourcing rules. Non-uniformity amongst states has led to a multitude of tax loopholes, especially when nowhere income is involved (Institute on Taxation and Economic Policy, 2011). Nowhere income most often would apply to larger corporations that have facilities and employees in one state and make sales to customers in other states.

For example: A business has 70% of its property, 80% of its payroll and 20% of its sales in Pennsylvania; 20% of its property, 15% of its payroll and 50% of sales in Delaware; and 10% of its property, 5% of its payroll and 30% of its sales in Kansas.

- Pennsylvania: Since Pennsylvania uses the single sales factor in apportioning net income, 20% of the company's net income will be subject to Pennsylvania tax.
- Delaware. Since Delaware uses the three factor apportionment formula, $(20\%+15\%+50\%)/3 = 28\%$ of the company's net income will be subject to Delaware tax.
- Kansas: Since Kansas uses the three factor apportionment formula: $(10\% + 5\%+30\%) / 3 = 15\%$ of the company's net income will be subject to Kansas tax.

This business would have 63% of its income taxed. The remaining 37% of its income would thus be untaxed, or nowhere income.

State	Factor	Property	Payroll	Sales	Portion of income subject to state tax
Pennsylvania	Single Sales	70%	80%	20%	20%
Delaware	3 Factor	20%	15%	50%	28%
Kansas	3 Factor	10%	5%	30%	15%
Total portion of income subject to state taxes					63%

If all states would uniformly adopt the single sales factor, nowhere income would not be an issue.

State	Factor	Property	Payroll	Sales	Portion of income subject to state tax
Pennsylvania	Single Sales	70%	80%	20%	20%
Delaware	Single Sales	20%	15%	50%	50%
Kansas	Single Sales	10%	5%	30%	30%
Total portion of income subject to state taxes					100%

Continued Efforts to Reach Uniformity

The MTC has various committees, one of which is the Uniformity Committee aimed at promoting uniformity among state tax law. Upon formation, the Multistate Tax Compact was created and included UDITPA provisions in *Model Compact Article IV. Division of Income*. The MTC last revised Article IV in July 2015 and some of the significant revisions include a recommendation to use double weighted sales apportionment (Multistate Tax Compact, Art. IV.9) as well as a push to replace COP sourcing with market based sourcing for sales other than the sale of tangible property (Multistate Tax Compact, Art. IV.17). In order for these efforts to have significance, member states must adopt the amendments through state legislation.

Trying to reach uniformity in state taxation has been an arduous struggle for over a century. According to Lutz (1920), varying local conditions will never allow uniformity in state tax law as local interests will only promote diverse tax practices. We should all hope that the MTC will succeed in its efforts to reach an equitable state tax system and reduce the administrative burden in tax preparation.

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This article was submitted by: Rachel Raskin. She is an Assistant Professor of Accounting at the New York City College of Technology. She is a CPA with public and private accounting experience in banking and large financial institutions.



SAVE THE DATES

NATIONAL QUARTERLY CONFERENCES

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SUMMER - AUGUST 2-4, 2017

FALL - OCTOBER 25-27, 2017

WINTER - JANUARY 3-5, 2018

New Due Dates For Tax Returns

On July 31, 2015 the President signed H.R. 3236: Surface Transportation and Veterans Health Care Choice Improvement Act of 2015. This bill includes a section which changes due dates for many federal tax returns. The new due dates are in effect, in most cases, for tax years beginning after December 31, 2015.

The new due date and extension requirements are.

- **Partnerships - Form 1065 and Sub-S Corporations - Form 1120S.** These forms are due on the 15th day of the 3rd month after the end of the entity's tax year (3/15 for calendar year filers). This is also the due date for distributing forms K-1 to the partners/shareholders. The new extension is a maximum of six (6) months (9/15 for calendar year filers).
- **C Corporations - Form 1120:** These forms will now be due on the 15th day of the 4th month after the end of the corporation's tax year (4/15 for calendar year filers). The new maximum extension is for five months (9/15 for calendar year filers).
 - o There is an important exception for C-Corporations. For C-Corporations with a fiscal year end of June 30th the new dates become effective for years beginning after December 31, 2025.
- **Exempt Organizations - Form 990, 990-EZ, or 990-PF** must be filed by the 15th day of the 5th month after the end of fiscal year (5/15 for calendar years). Thus, for a calendar year taxpayer, Form 990, 990-EZ, or 990-PF is due May 15 of the following year. The extension process is changing for these filers. Previously the filer could request two 3 month extensions. Now there will be one six (6) month extension (11/15 for calendar year filers).
- **Trust and Estates - Form 1041:** The due dates for this return remains the 15th day of the 4th month after the year-end. The new maximum extension is 5-1/2 months (9/30 for calendar year filers).
- **Employee Benefit Plans- Form 5500 Series:** These returns still have a due date of the last day of the 7th month after year-end (7/31 for calendar year filers) . However, the new maximum extension is 3-1/2 Months (11/15 for calendar year filers)
- **Return of Certain Excise Taxes – Form 4720:** The filing dates remain as they are. For those entities filing in the 990 series or Form 5227, the due date for Form 4720 is the due date of those returns. Otherwise the due date is the 15th day of the 5th month after the end of the entity's fiscal year (5/15 for calendar year filers). The new extension will be an automatic six (6) month extension.
- **Return of Excise Tax on Excess Contributions to Black Lung Benefit Trust – Form 6069:** The due date of the return stays the same which is the 15th day of the 5th month after the end of the filer's fiscal year. There is a new automatic six (6) month extension.
- **Information Return for Transfers Associated with Certain Personal Benefit Contracts – Form 8870:** The due date for this return remains the 15th day of the 5th month after year end. The extension will now be an automatic six (6) month.
- **Annual Information Return of Foreign Trust With a U.S. Owner – Form 3520-A:** The filing date remains the 15th day of the 3rd month after the trust's year end. The extension will now be an automatic six (6)month extension.
- **Annual Return to Report Transactions with Foreign Trusts and Receipt of Certain Foreign Gifts – Form 3520:** The due date of the return remains the due date of filers income tax return. Calendar year filers may file a six (6) month extension.
- **Foreign Bank Accounts - FinCEN 114:** The due date for this return has been moved to April 15th. There is provision for a six (6) month extension to October 15th. The Secretary of the Treasury may waive penalties for first time filers.
- **Forms W-2:** Forms W-2 must be distributed and filed with the Social Security administration before February 1.

It would appear that Congress is trying to streamline the tax administration for the IRS and taxpayers. The filing dates for pass-thru entities has been aligned; for some entities there is now an automatic six (6) month extension instead of the previous two (2) month extensions; Foreign Bank Account Reporting (FBAR) is now aligned with the individual tax returns and can now be extended. These changes should make tax compliance somewhat easier for filers and preparers.

Preparers and filers are advised to check with their state and local tax authorities to determine if those authorities have aligned their due dates to conform with the new federal due dates.

Sources:

www.irs.gov
www.lvhj.gov
www.ssa.gov

This article was submitted by: Gregory Romain. He is an accounting student at St. John's University, and Frimette Kass-Shraibman teaches accounting at Brooklyn College & St. John's University.

2016 NATIONAL FALL CONFERENCE - DELAWARE VALLEY



SANDRA G. JOHNSON, CPA PASSES THE GAVEL TO STEPHEN MANKOWSKI, CPA



GETTING SWORN IN SANFORD ZINAMN, CPA, DAVID J. ROTHFELD CPA, BARRY ZALK, CPAA MARK STEWART CPA, NEIL FISHMAN, CPA, KENNETH HAUPTMAN, CPA, JOSEPH LOWE, CPA, SCOTT CHESLOWITZ, CPA, MARY DUFF CPA AND ALAN FELDSTEIN, CPA



EARNING CPE CREDITS WITH PEERS



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HAVING FUN: OPENING DAY AT THE GAME STEPHEN MANKOWSKI, CPA, KENNETH HAUPTMAN, CPA AND ROSS S. KASS, CPA



HAVING FUN: WHO'S STILL PRESIDENT? FOR A FEW MORE HOURS SANDRA G. JOHNSON, CPA, ROSS S. KASS, CPA, SCOTT CHESLOWITZ, CPA AND KENNETH HAUPTMAN, CPA



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Massapequa, NY 11758

*Chapter Meetings: Registration/Dinner/Networking is at 5:30 PM
4 CPE/A&A and 4 CPE/ETHICS Registration/Breakfast/Networking is at 7:45 AM
MAP Registration/Breakfast/Networking is at 7:45 AM

Day	Date	Time	Topic	CPE	Location
	Nov 16, 17 & 18, 2016		2016 LITPS		Crest Hollow
Th	Dec 8*	5:30-9:00 PM	ACA Update – summary	2 CPE/TAX	Woodlands
W	Dec 14	7:45 AM-10:00 AM	New Rules for 2016 1099s & W-2s, Due Date Changes to 1/31/17	2 CPE/MAP	On Parade
Tu	Jan 17*	5:30-9:00 PM	Nexus Rules and Regulations - for Income and ST Returns	2 CPE/TAX	Woodlands
W	Jan 25	7:45 AM-10:00 AM	Roundtable - Office Automation/Management - OTP, T & B, Apps. etc.	2 CPE/MAP	On Parade
Th	Feb 2*	5:30-9:00 PM	Tax Update - 2016	2 CPE/TAX	Woodlands
W	Feb 22	7:45 AM-10:00 AM	Have You Given Yourself a Raise?	2 CPE/MAP	On Parade
Th	Mar 2*	5:30-9:00 PM	Roundtable - 2016	2 CPE/TAX	Woodlands
W	Apr 26	7:45 AM-10:00 AM	Post Season Roundtable - (Combined with NYSSCPA Small Firm MAP)	2 CPE/MAP	On Parade
Th	May 4*	5:30-9:00 PM	Update on 1031 Tax Deferred Exchanges	2 CPE/TAX	Woodlands
W	May 31	7:45 AM-10:00 AM	Fraud and ID Theft - What Do You Need To Do? And What Does Your Client Need To Do?	2 CPE/MAP	On Parade
T or W	May DTBD	7:45 AM-12:00 Noon	A&A	4 CPE/A&A	Nautilus
Th	June 1*	5:30-9:00 PM	Retirement Plans Compliance	2 CPE/TAX	Woodlands
W	June 28	7:45 AM-10:00 AM	Excel review - Pivot Tables, Functions Keys (bring your laptop with you)	2 CPE/MAP	On Parade
T or W	June DTBD	7:45 AM-12:00 Noon	A&A	4 CPE/A&A	Nautilus
Th	July 6*	5:30-9:00 PM	Tax Issues on Liquidating Corps or Partnerships - What Forms Need to be Completed?	2 CPE/TAX	Woodlands
T or W	July DTBD	7:45 AM-12:00 Noon	A&A	4 CPE/A&A	Nautilus
T or W	July DTBD	7:45 AM-12:00 Noon	ETHICS	4 CPE/ETHICS	Nautilus
W	July 26	7:45 AM-10:00 AM	Art of Negotiations	2 CPE/MAP	On Parade
Th	Aug 10*	5:30-9:00 PM	Tax Issues on Liquidating Corps or Partnerships - What forms need to be completed?	2 CPE/TAX	Woodlands
W	Aug 30	7:45 AM-10:00 AM	MAP Meeting	2 CPE/MAP	On Parade
Th	Sept 7*	5:30-9:00 PM	Chapter Meeting	2 CPE/TAX	Woodlands
W	Sept 27	7:45 AM-10:00 AM	MAP Meeting	2 CPE/MAP	On Parade
Th	Oct 11*	5:30-9:00 PM	Chapter Meeting	2 CPE/TAX	Woodlands
W	Oct 25	7:45 AM-10:00 AM	MAP Meeting	2 CPE/MAP	On Parade
	Nov 15, 16 & 17, 2017		2017 LITPS		Crest Hollow
Th	Dec 7*	5:30-9:00 PM	Chapter Meeting	2 CPE/TAX	Woodlands
W	Dec 13	7:45 AM-10:00 AM	MAP Meeting	2 CPE/MAP	On Parade

CALENDAR OF EVENTS 2016 **Register now @ go.nccpap.org**

All our events are subject to change for up to date information please visit the website at: **<http://go.nccpap.org/events/calendar>**

DELAWARE VALLEY, PA

Contact: Joseph Lowe, CPA - (610) 489-8007

Tuesday, December 13, 2016 - 5:30 PM - 8:00 PM
Election Update - 2 CPE/TAX
 @ Peppers Italian Resturant - King of Prussia, PA

NASSAU/SUFFOLK

Contact: Chapter Office (516) 997-9500
Chapter Meetings: Registration/Dinner/
 Networking -

5:30 PM; Seminar - 6:30 PM

Location: The Woodlands @ Woodbury, 1
 Southwoods Road, Woodbury, NY 11797 (In the
 Town of Oyster Bay Golf Course)

Map Meetings: On Parade Diner, 7980 Jericho
 Tpke, Woodbury, N.Y.

Wednesday, December 7, 5:30 PM - 8:30 PM
ACA Update - 2 CPE/TAX
 @ The Woodlands @ Woodbury, NY

Wednesday, December 14, 7:45 AM - 10:00 AM
**New Rules for 2016 1099s & W-2s, Due
 Date Changes to 1/31/17** - 2 CPE/MAP
 @ On Parade Diner - Woodbury, NY

WESTCHESTER/ROCKLAND

Contact: Mark Stewart, CPA 845-634-4674

Tuesday, December 6, 2016 - 8:45 AM - 5:00 PM
Individual Tax Update - 8 CPE/TAX
 @ Doubletree Hotel - Tarrytown, NY

Tuesday, December 20, 2016 - 8:45 AM - 5:00 PM
Tri-State Tax Update - 8 CPE/TAX
 @ Doubletree Hotel - Tarrytown, NY

**Please check go.nccpap.org
 for the schedules for
 the
 Central New Jersey, Florida, LIE,
 Northern New Jersey, New York City
 and
 Massachusetts Chapters**

NASSAU/SUFFOLK CHAPTER MESSAGE

Welcome to our Long Island Tax Professionals Symposium.

I want to let you know of some recent and upcoming events.

Our October Chapter meeting "What's new with IRS Issues" was well attended and involved wonderful interaction among our attendees and our speakers, Robert Barnett, Esq., Yvonne Cort, Esq and Albert Dumauual, Esq. The discussion included penalties, delinquent returns and abatements. Everybody took valuable information away with them. In fact, we will be scheduling a follow up meeting in the near future because there is even more to learn about the topic.

Our recent MAP meeting, "Planning for College-How to help Pay for College for Children and Grandchildren". Our presenter, Gary Carpenter CPA is a nationally known advisor for college financial planning. The reviews of his presentation were terrific. We hope to have him back in the future. When we do, you should plan to attend. You will learn how to advise your clients and your own family members, how to best prepare for the costs of a college education.

On December 8th the topic for our Chapter meeting will be an ACA update. The ever changing rules and new rules for 2017 are a concern to all of us. This should be a must attend meeting.

December 14th is the date of our next MAP meeting. The very important and timely topic will be "The New Rules for 2016 1099s & W-2s, The New Due Date for Government Filings"

Our January 17th Chapter meeting will be "Nexus Rules for Income and Sales Taxes". This is the time of year to be sure we know the updated nexus rules.

Live meetings are important for our members, you're able to network, learn from your colleagues and peers. People share their experiences. Our meetings are enhanced, and your knowledge increased by the interactions of the attendees and speakers. Join us and build relationships that can help you in the future. It's also good to get away from your desk and comfort zone and change your perspective.

Michael Rubinstein, CPA
 President

Educational Foundation of NS NCCPAP



National Conference of CPA Practitioners

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NCCPAP National Headquarters
22 Jericho Turnpike, Suite 110 - Mineola, NY 11501
516-333-8282/FAX 516-333-4099

Membership Application

Firm Information

Name: _____

Contact Person: _____

Is the firm required to have a peer review? YES/NO

Referred by: _____

Mailing Address: _____

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Phone number: _____

Fax #: _____

Website: _____

CPA Owner/Partner/Shareholder – Entitled to Vote

Name: _____

Email Address: _____

CPA License #: _____ State: _____

PTIN #: _____

First Individual – non-CPA firm – No Voting rights

Name: _____

Email Address: _____

PTIN #: _____

Other Owner/Staff Member - No Voting rights

Name: _____

Email Address: _____

CPA License #: _____ State: _____

PTIN #: _____

Please list other owners(s)/staff member(s) on separate page

Each member firm shall subscribe to and agree to be bound by the NCCPAP by-laws and all amendments thereto which can be found on our website

Dues Schedule (includes \$195/base charge)

- CPA owner - designated as the individual entitled to vote \$270
- Non CPA firm - First Individual - no voting rights \$270
- Each additional owner(s) or staff member(s) - no voting rights \$ 75
- Maximum dues for any firm \$870
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Join and remit on line at: go.NCCPAP.org

Check made out to: NCCPAP enclosed

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We understand annual dues are payable in full and in advance.
NCCPAP dues are tax deductible as a business expense but not as a charitable contribution.

CHOOSE A CHAPTER

- Nassau/Suffolk, NY
- Long Island East, NY
- New York City, NY
- Westchester/Rockland, NY
- Northern New Jersey
- Boston, MA
- Delaware Valley, PA
- South Florida
- Other _____



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## **National Conference of CPA Practitioners, Inc.**

**22 Jericho Turnpike, Suite 110, Mineola, New York 11501**

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E-Mail [office@NCCPAP.org](mailto:office@NCCPAP.org)

Phone **(516) 333-8282** Fax **(516) 333-4099**

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- **Practitioners Publishing** - Discount 20%. Certain products do not qualify for discount; call the NCCPAP National Office (discount does not apply to yearly updates).
- **CCH** - 25% discount on CCH products shipped and billed directly to you.
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- **Alamo Car Rental/National Car Rental** - Save up to 10%.
- **FTD 1-800-SEND-FTD** - 15% savings.
- **UPS** - Make the most of your NCCPAP membership and save up to 30%\* on UPS® shipping services. Put the power of logistics to work for you. To enroll and start saving today, visit: [savewithups.com/nccpap](http://savewithups.com/nccpap).
- **Liberty Mutual** - NCCPAP Members (client #1984) are eligible to receive preferred rates with discounts of up to 10% Auto & 5% Home. Contact Marisa Gore at 800-599-0647 x52683 or email her at [marisa.gore@libertymutual.com](mailto:marisa.gore@libertymutual.com) for more information.
- **Cashback** - Credit Card Processing Company Contact Colleen Keating P. 516 332-6166 mention NCCPAP.

*Call or email the National office for further details.*



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